

Disclosure as required under State Law

- 1) This budget will raise more revenue from property taxes than last year's budget by an amount of \$16,584,574, which is a 15.47* percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,131,145.
- 2) On September 3, 2019, the following City Council members voted to adopt the FY 2019-20 Operating Budget:

Scott LeMay, Mayor

David Gibbons, District 1

Deborah Morris, District 2

Jerry Nickerson, District 3

Jim Bookhout, District 4

Rich Aubin, District 5

Robert Vera, Deputy Mayor Pro Tem & District 6

Dylan Hedrick, District 7

Robert John Smith, Mayor Pro Tem & District 8

- 3) a)

	<u>2018-19</u>	<u>Change</u>	<u>2019-20</u>
O&M	39.40	0.0	39.40
Debt Service	<u>31.06</u>	<u>6.5</u>	<u>37.56</u>
Total Tax Rate	<u>70.46</u>	<u>6.5</u>	<u>76.96</u>

b) FY 2019-20 Effective Tax Rate 66.8205

c) FY 2019-20 Effective Maintenance & Operations Tax Rate 37.3649

d) FY 2019-20 Rollback Tax Rate 77.9140

- 4) The total tax-supported debt obligation for FY 2019-20 is \$60,651,880 on \$276,515,000 of outstanding debt.

*The 2019-20 Adopted Budget includes a 6.5-cent increase to the Debt Service Tax Rate for implementation of the voter-approved 2019 Bond Program. The 6.5-cent increase contributed \$10,452,331 of the \$16,584,574 property tax increase.

City of Garland, Texas
2019-20 Adopted Budget
September 3, 2019

- 5) In accordance with Section 140.0045 of the Local Government Code, which requires the itemization of certain expenditures by a political subdivision, the City of Garland is expected to expend for the year ended September 30, 2019, and has budgeted for FY 2019-20 the following amounts, respectively:

Notices required by law to be published in a newspaper: \$74,909 and \$76,476

Lobbying activities: \$254,156 and \$126,000